

MAIN CHANGES IN NET COST OF SERVICES BETWEEN 2022/23 AND 2023/24

	£'000	£'000
Revised Revenue Budget 2022/23		16,736
Draft Revenue Budget 2023/24		15,860
Net Increase in Cost of Services		(876)

Analysis of Variations**Expenditure**

Additional savings from the Financial Stability Programme	(1,353)
Increased income returns from Investments	(244)
Reduction in Borrowing costs due to reprofiling of the capital progra	(664)
Increasing Homelessness costs	500
Increase in Housing Benefit costs - reset of Overpayment recovery	520
Increased Property rental income	(639)
External Audit fees	98
Removal of Planning Appeals from the 2022/23 base budget	(300)
Pay Inflation	722
Other changes in Pay, e.g. removal of the Health & Social Care levy	(220)
Contractual Inflation	628
Non Pay Inflation	270
Increase in Fees & Charges	(199)
Other Minor Changes	6

Total Increase in Cost of Services	(876)
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